

Memorandum of Association

INSTITUTION OF VALUERS

1. The name of the Institution is “Institution of Valuers”.
2. The registered head office of the Institution will be in Delhi.
3. The aims and objects of the Institution are :–
 - (i) To bring into the fold of the Institution all valuers of immovable property, agricultural lands, coffee estates, stocks, shares and debentures of companies, shares of a partner in a partnership, business assets including goodwill, jewellery, precious stones and ornaments, works of art, life interest reversions and interests expectancy, tea estates, standing forests, mines and quarries, machinery, electrical equipments, industry etc.
 - (ii) To assist and guide general public, government and semi-government bodies in all types of valuation matters.
 - (iii) To assist the government and the general public in maintaining the standard of valuation work and to restrain and debar undeserving persons from entering the profession.
 - (iv) To impart, encourage and arrange for training of the valuation and survey work of all types of properties etc. mentioned in clause (i) above.
 - (v) To guide its members to stick to and follow principles of valuation while valuing properties and assets to avoid variance in value of properties of similar nature.
 - (vi) To take action against members violating any rule or rules prescribed for valuation by the Government or the Institution.
 - (vii) To send members of the Institution for getting specialised training in valuation abroad or in any part of the country.
 - (viii) To encourage valuation training by organising day and evening lectures, visits and excursions etc.
 - (ix) To hold examination in all branches for valuation work for enrolment of members.
 - (x) To start, affiliate, establish or help institutions and grant diplomas and certificates for the furtherance of any of the objects of the Institution enumerated herein.
 - (xi) To grant diplomas or certificates of Fellowship or Membership to the members who are eligible for the same by experience and/or general qualifications.
 - (xii) To effectively look after the interests of the members of the Institution in every sphere of their life and activities.
 - (xiii) To promote the interests of the members of the Institution as well as that of the country in every possible way.
 - (xiv) To start branches of the Institution all over India and abroad.
 - (xv) To establish and maintain libraries.
 - (xvi) To publish and sell magazines, periodicals and books.
 - (xvii) To establish, undertake, superintend, administer and contribute to any charitable and benevolent fund in connection with the persons engaged in the valuation profession.
 - (xviii) To borrow any money required for the purpose of the Institution and to give security for the repayment thereof.
 - (xix) To acquire, sell, lease, dispose of or otherwise deal with the property of the Institution.
 - (xx) To do all such work or works as will benefit the Institution, its members or the country in any way.